Spectrum Securities Limited
Un-Audited Financial Statements
For the Period Ended September 30, 2026

Spectrum Securities Limited.
Balance Sheet
As On 30 September 2026

	Notes	(Un-audited) 30/09/2026 -- (Rupees) --	(Audited) 30/06/2026 --- (Rupees) ---
ASSETS			
Non-current assets			
Property and equipments	1	36,716,486	37,535,494
Intangible assets	2	2,555,160	2,558,013
Deferred tax asset	3	1,975,740	1,975,740
Long term deposits	4	2,354,700	2,354,700
		43,602,086	**44,423,947**
Current assets			
Trade debts	5	280,059,999	214,077,902
Short term investments	6	9,984,337	6,280,831
Deposits, prepayments and other receivables	7	505,049,985	582,553,795
Receivable against margin financing		45,588,657	50,429,088
Cash and bank balances	8	21,470,696	24,890,017
		862,153,674	**878,231,633**
		905,755,760	**922,655,580**
CAPITAL AND LIABILITIES			
Authorized share capital			
3,000,000 Ordinary Shares of Rs. 100/ each			
		300,000,000	**300,000,000**
Issued, subscribed and paid-up capital	9	300,000,000	300,000,000
Capital Reserve		2,520,193	2,520,193
Reserves		192,964,509	175,650,774
		495,484,702	**478,170,967**
Long term loan			
Current liabilities			
Trade Payables		369,203,744	418,769,131
Accured Expenses & Other Liabilities	10	41,067,314	25,715,482
Taxation-net		-	-
		410,271,058	**444,484,613**
Contingencies and commitments		-	-
		905,755,760	922,655,580

Chief Financial Officer
Spectrum Securities Ltd.

SPECTRUM SECURITIES LIMITED ★ K-173

Spectrum Securities Limited.
Profit & Loss Account
As on 30 September 2026

	Notes	(Un-audited) 30/09/2026 -- (Rupees) --	(audited) 30/06/2026 --- (Rupees) ---
Revenue			
Operating revenue	12	74,953,515	349,558,500
Capital (loss)/gain on Sale of investments		-	(3,053,677)
Gain/ (Loss) on Remeasurement of Investments- Net		-	(2,386,358)
		74,953,515	**344,118,465**
Operating Expenses			
Administrative and operating expenses	13	(67,287,832)	(308,929,617)
Financial Charges	14	(90,475)	(333,944)
		(67,378,307)	**(309,263,561)**
Operating Profit / Loss		**7,575,208**	**34,854,904**
Other Charges	15	-	(998,354)
Other Income	16	9,738,527	48,714,346
Profit / (Loss) before taxation		**17,313,735**	**82,570,896**
Taxation	17		(30,031,878)
Profit after taxation		**17,313,735**	**52,539,018**
Earning per share - basic	18	5.77	17.51

Chief Financial Officer
Spectrum Securities Ltd.

SPECTRUM SECURITIES LIMITED K-173

SPECTRUM SECURITIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEP 30, 2026

	Capital Reserve	Revenue Reserves	
	Issued, subscribed & paid up capital	Surplus on revaluation of property - net of tax	Unappropriated profit	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2025	**300,000,000**	**407,635**	**122,928,056**	**423,335,691**
Profit for the year	-	-	52,539,018	**52,539,018**
Reversal of excess deferred tax on revaluation surplus	-	2,296,258	-	2,296,258
Adjustment for tax effect on prior periods' incremental depreciation		96,321	(96,321)	
Transfer from surplus on revaluation of property in	-	(280,021)	280,021	-
Balance as at June 30, 2026	300,000,000	2,520,193	175,650,774	478,170,967
Profit for the year	-	-	17,313,735	**17,313,735**
Other Comprehensive Inocme				
Realised Profit on Sale of Securities				
Balance as at September 30, 2026	300,000,000	2,520,193	192,964,509	495,484,702

Chief Financial Officer
Spectrum Securities Ltd.

SPECTRUM SECURITIES LIMITED K-173

SPECTRUM SECURITIES LIMITED
CASH FLOW STATEMENT
FOR THE PERIOD ENDED SEP 30, 2026

	Note	Rupees Sep-26	Rupees Jun-26
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and income tax		**17,313,735**	**82,570,896**
Add / (less) : Items not involved in movement of fund:			
Depreciation		1,235,583	5,092,638
Amortization of computer software		2,853	14,503
Allowance for expected credit loss		-	998,354
Gain on disposal of motor vehicle		-	(127,397)
Capital loss / (gain) on disposal of securities		-	3,053,677
Unrealised loss on remeasurement of investment at fair value - through profit or loss		-	2,386,358
Finance costs		90,475	333,944
		1,328,911	**11,752,077**
Cash generated from from operating activities before working capital changes		**18,642,646**	**94,322,973**
Net change in working capital	**(a)**	**(18,686,526)**	**(43,894,995)**
Long term deposits (paid) / refunded		-	50,000
Finance costs paid		(90,475)	(333,944)
Income tax and levies paid		-	(28,911,519)
Net cash generated from / (used in) operating activities		**(134,355)**	**21,232,515**
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for acquisition of property and equipment		(416,575)	(9,981,549)
Proceeds from disposal of property and equipement		-	3,908,833
Proceeds from disposal of quoted equity securities		-	1,414,866
Net cash (used in) / generated from investing activities		**(416,575)**	**(4,657,850)**
Net increase / (decrease) in cash and cash equivalents		**(550,930)**	**16,574,665**
Cash and cash equivalents at the beginning of the year		24,890,017	8,315,352
Cash and cash equivalents at the end of the year	**24**	**24,339,087**	**24,890,017**
a) Net change in working capital			
(Increase) / decrease in current assets			
Trade receivables		(66,817,212)	(43,718,294)
Receivable against margin financing		4,840,431	(40,234,651)
Advances, deposits, pre-payments & other receivables		77,503,810	(155,294,330)
		15,527,029	**(239,247,275)**
Increase / (decrease) in current liabilities			
Trade payables		(49,565,387)	200,772,729
Accrued expenses & other liabilities		15,351,832	(5,420,449)
		(34,213,555)	**195,352,280**
Net change in working capital		**(18,686,526)**	**(43,894,995)**

Chief Financial Officer
Spectrum Securities Ltd.

SPECTRUM SECURITIES LIMITED K-173

Spectrum Securities Ltd
Notes of Accounts

1 **Property, Plant and Equipments**

	Leasehold Improvements	Office	Office Equipment	Motor Vehicle	Furniture & Fixture	Computer Equipment	Total
Net carrying value basis							
Period Ended 30 SEP 2026							
Opening net book value (NBV)	979,720	16,821,515	4,886,553	10,344,398	1,573,414	2,929,894	37,535,494
Revalution							
Addition (at cost)	-	-	67,000	-	-	349,575	416,575
Disposal (at NBV)	-	-	-	-	-	-	-
Depriciation Charges	(24,289)	(417,043)	(122,810)	(383,087)	(58,269)	(230,085)	(1,235,583)
Closing (NBV)	**955,431**	**16,404,472**	**4,830,743**	**9,961,311**	**1,515,145**	**3,049,384**	**36,716,486**
Gross carrying value basis							
As at 30-09-2026							
Cost	1,022,000	24,841,329	8,095,464	12,230,080	2,510,900	8,859,960	57,559,733
Accumulated Depriciation	(66,569)	(8,436,857)	(3,264,721)	(2,268,769)	(995,755)	(5,810,576)	(20,843,247)
Net Book Value (NBV)	**955,431**	**16,404,472**	**4,830,743**	**9,961,311**	**1,515,145**	**3,049,384**	**36,716,486**
Net carrying value basis							
Year Ended JUN 30, 2026							
Opening net book value (NBV)	-	18,690,572	4,733,959	10,385,871	1,741,153	2,046,758	37,598,313
Revalution	-	-					-
Addition (at cost)	1,022,000	-	674,189	6,410,000	101,000	1,774,360	9,981,549
Disposal (at NBV)	-	-	-	(4,951,730)	-	-	(4,951,730)
Impairment loss at net book value					-		-
Depriciation Charges	(42,280)	(1,869,057)	(521,595)	(1,499,743)	(268,739)	(891,224)	(5,092,638)
	979,720	16,821,515	4,886,553	10,344,398	1,573,414	2,929,894	37,535,494
Impairment	-	-	-	-	-	-	-
Closing (NBV)	**979,720**	**16,821,515**	**4,886,553**	**10,344,398**	**1,573,414**	**2,929,894**	**37,535,494**
Gross carrying value basis							
As at JUN 30, 2026							
Cost	1,022,000	24,841,329	8,028,464	12,230,080	2,510,900	8,510,385	57,143,158
Accumulated Depriciation	(42,280)	(8,019,814)	(3,141,911)	(1,885,682)	(937,486)	(5,580,491)	(19,607,664)
	979,720	16,821,515	4,886,553	10,344,398	1,573,414	2,929,894	37,535,494
Impairment	-	-	-	-	-	-	-
Net Book Value (NBV)	**979,720**	**16,821,515**	**4,886,553**	**10,344,398**	**1,573,414**	**2,929,894**	**37,535,494**
Depriciation Rate (% per annum)	**10**	**10**	**10**	**15**	**15**	**30**	

Spectrum Securities Limited
Notes of Accounts
as on 30-09-2026

	(Un-audited) 30.09.2026	(Audited) 30.06.2026
2 Intangible Assets		
Trading Right Entitlement Certificate - KSE	2,500,000	2,500,000
Trading Right Entitlement Certificate - LSE	-	-
Computer Software	55,160	58,013
	2,555,160	2,558,013
2.1 Computer Software		
Acquisition cost	789,000	789,000
Accumulated Balance of Amortization	(730,987)	(716,484)
	58,013	72,516
Amortization for the Year	(2,853)	(14,503)
Net Carrying Value	55,160	58,013
3 Long Term Investment		
Investment in shares of Karachi Stock Exchange	-	-
Investment in shares of Lahore Stock Exchange	-	-
	-	-
4 Long Term Deposits		
Pakistan Stock Exchange	200,000	200,000
Central Depository Company	100,000	100,000
National Clearing Company	1,200,000	1,200,000
Deposit Lahore Office	704,700	704,700
Base Minimum Capital	-	-
NCCPL Marhaba Financing	100,000	100,000
Telenor deposit for SMS	50,000	50,000
	2,354,700	2,354,700
5 Trade Receivables - (Unsecured Considered Good)		
From Clients	280,059,999	213,242,787
	280,059,999	213,242,787
6 Short Term Investment		
Investment at fair values through profit & loss		
Listed Equity Securities		
Listed Securities	9,984,337	8,667,189
Unrealized Gain/(Loss) as a result of measurment at market value		(2,386,358)
	9,984,337	6,280,831
7 Advances, Deposits & Other Receivables		
Exposure Deposit	457,547,207	532,079,464
Bmc Deposit	29,500,000	29,500,000
Advance payment of Taxes	4,203,469	129,240
Advances for Expenses	1,125,126	1,390,038
Receivable from director	1,254,127	1,254,127
Staff Loan	2,849,000	939,000
Other Receivables	8,571,056	17,261,926
	505,049,985	582,553,795

8 Cash & Bank Balances		
Cash in hand	128,411	127,186
Cash at Banks	21,342,285	24,762,831
	21,470,696	24,890,017
9 Issued, Subscribed & Paid up Capital		
Ordinary Shares of Rs. 100/- Each	300,000,000	300,000,000
	300,000,000	300,000,000
10 Accrued Expenses and Other Liabilities		
Accrued Expenses and Other Liabilities	41,067,314	25,715,482
Provision for Taxation	-	
	41,067,314	25,715,482
11 Contingencies and commitments		
12 Operating Revenue		
Brokerage Commission	74,947,515	349,408,700
Dividend Income	6,000	149,800
	74,953,515	349,558,500
13 Adminstrative Expenses		
Staff Salaries & Benefits	45,505,761	110,926,172
Director Remuneration	1,497,000	26,738,043
Office Renovate Exp	-	-
Marketing Exp	-	-
Rent, Rates, & Taxes	958,549	3,597,133
Repair & Maintenance	1,889,559	2,883,883
Printing Stationery	130,990	1,003,456
Fees & Subscription	1,677,813	3,700,223
Travelling & Conveyance	319,273	670,060
Commission Expense	6,880,800	102,403,939
Insurance Expense	89,454	453,384
Computer & Software Expense	794,650	2,475,100
Entertainment	658,835	3,028,561
Vehicle Running Expense	-	4,671,425
Auditors Remuneration	-	725,000
Utilities & Communication	2,420,852	8,564,430
Postage & Courier Charges	42,595	175,399
Advertisement and Business Promotion	-	-
Misc. & General	545,598	4,379,806
Donation	30,000	20,065,330
Depreciation	1,235,583	5,092,638
Amortization of Software	2,853	14,503
Services Transaction Charges	2,607,667	7,297,132
Penalty	-	64,000
allowance for expected credit loss	-	998,354
	67,287,832	309,927,971

14 Financial Charges

Bank Charges & Commission	90,475	333,944
	90,475	333,944

15 Other Charges

Impairment Loss		-
	-	-

16 Other Income

Profit on Exposure Deposits	8,611,254	32,784,733
Gain on disposal of fixed assets	-	127,397
IPO Commission	-	-
Recoveries	-	8,771,431
Profit on Margin financing	-	2,015,708
Reversal of expected credit loss	-	-
Profit on deposits against Margin Trading	1,127,273	5,015,077
Other	-	-
	9,738,527	48,714,346

17 Taxation

Levies		5,792,438
Current	-	25,102,892
Prior		-
Deferred		(863,452)
	-	30,031,878

18 Earning per Share - Basic

Profit/ (Loss) after Taxation	17,313,735	52,539,018
Weighted Average number of Shares at the end of the year	3,000,000	3,000,000
	5.77	17.51

Chief Financial Officer
Spectrum Securities Ltd.

SPECTRUM SECURITIES LIMITED
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